

PRESS RELEASE

PAY.ON and payolution cooperate

PAY.ON, leading international processor of payment transactions on the internet, and payolution, full service provider of innovative payment methods, announce partnership.

Munich / Vienna, September 21, 2011:

PAY.ON AG and payolution GmbH cooperate to market their payment services. payolution enables online merchants to offer their customers payment solutions like “pay by instalments” and “pay by invoice” on the internet. For the first time, payolution makes these solutions available on the Austrian market. Both payment methods are connected to the PAY.ON gateway PayPipe™ and integrated into the platform PaySourcing™ as of now.

PAY.ON systems enable payment providers such as PSPs global online payment processing via one single interface as well as access to the biggest network of connectors and payment schemes worldwide. In cooperating with PAY.ON, payolution’s payment methods can now be offered globally to a multitude of PSPs and merchants. PAY.ON serves leading PSPs worldwide with more than 140 different payment systems.

PSPs already using PAY.ON products are now able to offer the payolution solutions to their online merchants – without any complex technical changes. By connecting the payolution products, PAY.ON adds 2 more payment schemes for payment providers worldwide to its portfolio.

payolution was established last spring in Vienna by Stefan Kalteis and Michael Altrichter. Online merchants benefit from their services with more turnover, more liquidity and more profit. Next to “pay by instalments” and “pay by invoice”, the payolution service portfolio also includes liquidity management as well as social risk management.

Michael Altrichter, founder and Managing Director of payolution, says: “German and Austrian online customers prefer “pay by invoice” – it is the most popular payment method. Yet very few merchants offer this alternative as the administrative effort is too high. We solve this problem for our merchants. In cooperating with PAY.ON, our services are integrated much faster and simpler at PSPs and consequently their merchants.”

For PAY.ON, Markus Rinderer, CEO, adds: “We are very happy to add the payolution payment solutions to our portfolio. The products are innovative, professional and flexible, which makes them a perfect fit for PAY.ON. We support our cooperation partners in their global market penetration. They gain access to international payment providers, who our partners can then appoint as resellers of their payment method. We are looking forward to a successful partnership with payolution.”

About payolution:

payolution (www.payolution.com) optimises payments. Founded in 2011 in Vienna by Stefan Kalteis and Michael Altrichter, the company offers innovative payment methods and social risk management to online merchants. Through payolution, customers of e-commerce operators can now pay by either instalments or by invoice. These additional payment methods increase turnover and profit of online shops and enhance liquidity. Further payolution services include real-time risk checks, debtor management, protection in case of payment failure, transaction handling and optimising liquidity. As of September 2011, payolution is a 100% daughter of Skril Holding Ltd.

About PAY.ON AG:

PAY.ON AG is an internationally leading processor of global payment transactions on the Internet. PAY.ON's core competencies comprise outsourcing and routing of payment transactions, risk management, monitoring services as well as various technical back-end solutions. The systems and the transaction processing of PAY.ON enable clients to fulfill local payment demands and serve their customers worldwide. Typical clients of PAY.ON include leading independent payment providers, payment scheme suppliers, acquirers as well as risk management providers.

The two core technologies of PAY.ON are PaySourcing™ (www.paysourcing.com), a modular platform for global payment outsourcing, and PayPipe™ (www.paypipe.com), an e-gateway for global payment routing.

PAY.ON systems are fully PCI-certified and support classic as well as alternative online payment methods. The system has connectors at more than 140 third-party systems and supports all major payment methods and currencies worldwide. New connectors are continuously integrated; on average one a week. As a payment processor and expert, PAY.ON does not offer its systems and services to online merchants.

PAY.ON was established in 2004 by a group of payment experts. The corporate headquarter is in Munich. The company has subsidiaries in Salzburg, Hong Kong and Manila.

www.payon.com

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