

# Press Release

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## **PAY.ON wins contract from Sino Payments for online payment processing in Asia**

*PAY.ON, leading provider of global payment technologies, will cooperate with Sino Payments, a leading provider of IP payment services throughout Greater China and Asia. Sino Payments will employ PAY.ON's payment platform PaySourcing™ for physical IP credit and debit card e-commerce processing in Asia.*

Munich / Hong Kong, 30 October 2009:

PAY.ON AG and Sino Payments, Inc. (OTCBB: SNPY) announced that they have concluded a referral agreement for physical IP credit and debit card e-commerce processing in Asia, in addition to a services agreement for international e-commerce servicing. Contracting partner of Sino Payments is PAY.ON Asia Ltd., headed by Dr. Tschangiz Scheybani. PAY.ON Asia is a fully owned subsidiary of PAY.ON AG, based in Munich, Germany.

Sino Payments will deploy the PAY.ON global payment platform PaySourcing™ for processing e-commerce transactions from its customers worldwide in multiple currencies including US dollar. PaySourcing™ is a fully PCI-certified payment platform that enables online payments by classical as well as alternative payment methods, thus enhancing the local market penetration rate for its clients.

The global payment technology and transaction processing of PAY.ON will enable Sino Payments to serve its merchants worldwide by integrating solutions that specifically meet domestic and international payment demands.

Sino Payments aims to further strengthen their position as a leading provider of IP payment services throughout Greater China and Asia by providing Chinese and regional merchants with new technologies and expertise to solve persistent issues with slow and outdated payment solutions. The cooperation with PAY.ON will enable Sino Payments to upgrade their merchants' infrastructure and to make online transactions and payment processing more efficient. Furthermore, merchants will profit from a global system that is easily deployable in Asia.

Robert Kuzelj, CEO of PAY.ON, stated: "We are delighted about the agreements between Sino Payments and PAY.ON. With Sino Payments, we were able to win an additional international partner for our payment technology and to further strengthen our position in the Asian market. We have once more shown that our technology is truly global, and meets local payment demands anywhere in the world."

Sino Payments President and CEO Matthew Mecke added: "This agreement and the service relationship will enable Sino Payments to deploy e-commerce processing solutions worldwide without the need for Sino Payments to open offices and technical systems around the globe. I am looking forward to rolling out Sino Payments new processing services for our merchants as a result of this agreement with PAY.ON."

About PAY.ON AG:

PAY.ON AG is an internationally leading supplier of global online payment and risk management technologies, and processor of online payment transactions. The Company offers the core competencies of global outsourcing services and routing for monetary transactions, wallet solutions, risk management and monitoring services, as well as various technical back-end solutions. The global payment technologies and transaction processing of PAY.ON enable clients to serve their customers worldwide by integrating solutions that specifically meet domestic payment demands. Typical clients of PAY.ON are leading payment service providers (PSP), payment scheme suppliers, acquirers as well as risk management providers. The technology and services of PAY.ON are fully integrated into the clients' corporate design as white label. As a technology provider and expert, the Company does not serve merchants.

The two core technologies of PAY.ON are PaySourcing™ ([www.paysourcing.com](http://www.paysourcing.com)), a modular platform for global payment outsourcing, and PayPipe™ (<http://www.paypipe.com>), an e-gateway for global payment routing.

The technologies of PAY.ON are fully PCI-certified and occur online payments by classical as well as alternative payment methods. The system has connectors at more than 140 third-party systems and supports all major payment methods and currencies worldwide. New connectors are continuously integrated into the PAY.ON platform; on average 3-4 connectors every 4-6 weeks.

PAY.ON was established in 2004 by a group of payment experts. The corporate headquarter is in Munich. The Company has subsidiaries in Salzburg, Hong Kong and Manila.

**[www.payon.com](http://www.payon.com)**

About Sino Payments, Inc.

Sino Payments is a Nevada incorporated US Company with offices in Hong Kong and Macau. Sino Payments proprietary IP transaction processing system (SinoPay GPP) was designed to convert transaction processing systems from old type dial up point of sale systems connected to sophisticated check out terminals to a modern seamless IP transaction process, thereby reducing credit and debit card transaction processing times by half at checkout. Sino Payments focuses on providing IP credit and debit card processing services to large retail chains in China and throughout Asia including supermarket chains and large regional multinational retailers.

**[www.sinopayments.com](http://www.sinopayments.com)**

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